

**THE TERRACE AT CANYON HILLS
MEETING OF THE BOARD OF DIRECTORS
GENERAL MEETING MINUTES
MAY 26, 2022**

NOTICE

The Regular Session meeting of the Terrace and Canyon Hills Homeowners Association Board of Directors was held on Wednesday May 26, 2022 at 12:00pm via Microsoft Teams teleconference. The Agenda was posted with the number and access code for residents to call into at the bulletin board at both pools (4) four days prior to the meeting date.

PRESENT

Directors Present: Marcia Hollander, Vice President
Caitlin Reyna, Secretary
Frank Aronoff, Treasurer
Wiam Elbettar, Member at Large

Directors Absent: Sheila Deakin, President

Powerstone: Paige Sofka, CCAM, Community Manager

CALL TO ORDER

Meeting was called to order at 12:00pm by Management..

HOMEOWNER FORUM

There was 20 homeowners present to discuss:
-Special Assessment
-Collection Policy

Special Assessment

The Board discussed the details of the Special Assessment that was previously approved at the May 18, 2022 General Session Board Meeting. The special assessment of \$2,943 is due to the unforeseen and unpredictable insurance premium increase for the 22-23 year. This special assessment will pay back the reserves, per Civil Code, as reserve funds were used to pay the insurance premium. The Board discussed payment options.

Upon motion duly made and seconded, the Board approved an 18 month payment plan, effective July 1, 2022, in the amount of \$163.50 added on to the monthly dues. In addition, Management to send out a letter to all homeowners informing of this decision. Homeowners will be able to pay off the payment earlier than 18 months, however, individual homeowners will not be given their own payment plan.

Motion: Caitlin Reyna
Second: Wiam Elbettar

The motion passed 3:1 with Frank Aronoff opposed.

ANNOUNCEMENT

The next General Session meeting of the Board of Directors is scheduled for June 27, 2022 at 6:30pm at Powerstone Property Management.

ADJOURNMENT

With no further business, the general session meeting was adjourned at 12:55pm.

ATTEST

MARCIA HOLLANDER Marcia Hollander 5/26/22
Name Signature Date