

**The Terraces at Canyon Hills Homeowners Associations
Board of Directors Meeting Minutes
April 9, 2015**

1 Upon due notice, given and received, the Board of Directors of The Terraces at
2 Canyon Hills Homeowners Association held their regularly scheduled Board of
3 Directors Meeting on Thursday, April 9, 2015. The Meeting was called to order at
4 with a quorum of Directors present.

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6 **Directors Present**

7 Susie Cox, Vice President
8 David Roberts, Secretary
9 David Golbahar, Treasurer
10 Doug Reilly, Member at Large
11 Robert Alen, President

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13 **Directors Absent**

14 None

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16 **Homeowner Open Forum**

17 No homeowners were present.

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19 **Board Actions**

20 The Board of Directors discussed an architectural matter at 626 San Nicolas Court.
21 No action was taken as the improvements were approved by a previous Board
22 several years prior.

626 San Nicolas
Court

23
24 The Board of Directors discussed a list of projects for the upcoming fiscal year. The
25 list will include: new exterior lighting fixture, new pool service, replacement of pool
26 heaters and earthquake insurance. Management will be directed to add these items
27 to the next agenda.

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29 **Financial Action**

30 The Board of Directors reviewed the 2015 reserve study submitted by Advanced
31 Reserve Solutions. Following review, it was the general consent of the Board of
32 Directors to approve the reserve study as submitted.

Reserve Study

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34 The Board of Directors reviewed and discussed the 2015/2016 draft budget.
35 Management will be directed to revise the budget based on the changes discussed
36 and include the revised budget on the April 23, 2014 Meeting Agenda.

Draft Budget

37 **Adjournment**

38 There being no further business to come before the Board, it was the general consent
39 of the Board of Directors to adjourn the Meeting

Adjournment

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42 **Attest**

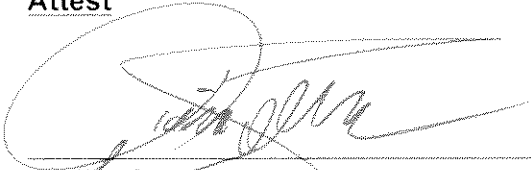
Attest

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for **President**



Secretary