

**The Terrace at Canyon Hills Homeowners Associations
Revised Special Board of Directors Meeting Minutes
April 24, 2017**

1 Upon due notice, given and received, the Board of Directors of The Terrace at
2 Canyon Hills Homeowners Association held a Special Board of Directors Meeting on
3 Monday, April 24, 2017 at the Accell Property Management office, located at 23046
4 Avenida De La Carlota, Suite 700, Laguna Hills, California, 92653. President, Gene
5 Levy, called the Meeting to order at 2:05 p.m. with a quorum of Directors present.

6
7 **Directors Present**

8 Gene Levy, President
9 Susie Cox, Vice President
10 Pamela Knudsen, Secretary
11 David Golbahar, Treasurer
12 David Roberts, Member at Large

13
14 **Directors Absent**

15 No Board Members were absent.

16
17 **Also Attending**

18 Eric Fordyce, Accell Property Management, Inc.
19 Kathleen Maltby, Accell Property Management, Inc.
20 Peter Newbre, Accell Property Management, Inc.
21 One (1) Homeowner

22
23 **Executive Session Meeting Topic**

24 There was no Executive Session Meeting held.

Executive Session
Meeting Topics

25
26 **Open Forum**

27 There was one (1) homeowner present during Open Forum. No topics were
28 discussed.

Open Forum

29
30 **Administrative & Operating Actions**

31 The Board of Directors reviewed the proposed draft budget for fiscal year end 2018.
32 Following review and discussion, a motion was made by Gene Levy to adopt a budget
33 that would reflect the Association's actual pro-rated expenses for the year with a 5%

Proposed
Draft Budget
for FYE 2018

34 increase to assessments, to cover rising costs. There was no second and the motion
35 died.

36
37 The Board of Directors further reviewed the proposed draft budget for fiscal year end
38 2018 that did not include an increase to assessments. Following review and
39 discussion, a motion was made by David Roberts and seconded by David Golbahar
40 to approve the proposed budget, to have the regular monthly assessment remain the
41 same, at three hundred seventy-five dollars (\$375.00). Susie Cox and Pamela
42 Knudsen voted in favor of the motion. Gene Levy opposed. The motion passed.

43

44 **Next Meeting**

45 The next Board of Directors Meeting is scheduled for Thursday, April 27, 2017, at
46 6:00 p.m., to be held at Accell Property Management, Inc.

Next Meeting

47

48 **Adjournment**

49 There being no further business to come before the Board, it was the general consent
50 of the Board of Directors to adjourn the Meeting at 3:15 p.m.

Adjournment

51

52 **Attest**


Attest


53

54

55

56



President

Secretary